

NOTICE OF HEARING DATE TO SET THE MILLAGE RATE																			
The public is hereby notified that the Mayor and Council of the City of Powder Springs will consider the adoption of the 2024 Maintenance and Operations (M&O) millage rate for the City of Powder Springs at a meeting to be held on Monday, July 15, 2023 at 6:00 p.m. in the Patricia C. Vaughn Cultural Arts Center, Building 1 located at 4181 Atlanta Street and pursuant to the requirements of the Official Code of Georgia Annotated (OCGA) 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.																			
CURRENT 2024TAX DIGEST AND FIVE YEAR HISTORY OF LEVY																			
		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2016	2019	2020	2021	2022	2023	Estimated 2024
Real, Personal, & Public U		\$329,846,750	\$359,524,871	\$390,265,813	\$415,352,524	\$440,125,621	\$432,963,693	\$363,694,483	\$333,855,314	\$302,274,393	\$296,963,365	\$317,563,572	\$372,600,329	\$511,810,502	\$562,252,983	\$611,641,223	\$733,277,577	\$952,379,439	\$1,052,943,789
Motor Vehicles		32,344,110	30,660,340	29,186,580	31,352,100	31,810,610	32,931,950	28,597,860	27,654,240	28,819,680	31,024,120	27,355,820	14,989,040	6,185,190	4,942,720	3,697,410	3,353,360	3,174,990	2,714,100
Mobile Homes		203,167	195,034	202,810	190,686	175,454	159,288	161,333	155,944	150,830	145,436	140,160	129,889	123,126	119,440	115,436	111,669	107,899	104,135
Heavy Duty Equipment		20,458	36,702	85,964	44,085	15,483	20,584	- 0	- 0	- 0	- 0	5,167	71,759	39,837	40,755	31,140	125,869	261,923	4,518
Gross Digest		362,414,485	390,416,947	419,741,167	446,939,395	472,127,168	466,075,515	392,453,676	361,665,498	331,244,903	328,132,921	345,064,719	387,791,017	518,158,655	567,355,898	615,485,209	736,868,475	955,924,251	1,055,766,542
Less M & O Exemptions		34,313,184	38,113,572	37,193,852	44,028,555	49,631,835	50,065,915	45,941,958	16,319,582	15,769,222	12,540,943	23,397,864	16,256,543	65,678,705	83,579,629	112,116,839	164,994,983	231,304,920	265,863,154
Net M & O Digest		\$328,101,301	\$352,303,375	\$382,547,315	\$402,910,840	\$422,495,333	\$416,009,600	\$346,511,718	\$345,345,916	\$315,475,681	\$315,591,978	\$321,666,855	\$371,534,474	452,479,950	483,776,269	503,368,370	571,873,492	724,619,331	789,903,388
Gross M & O Millage Rate		8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	9.50	9.50	9.50	9.50	9.50	9.50
Less Millage Rate Rollback		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net M & O Millage Rate		8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	9.50	9.50	9.50	9.50	9.50	9.50
Net Taxes Levied																			
Real & Personal	\$	2,512,035	\$ 2,731,996	\$ 3,001,112	\$ 3,156,254	\$ 3,319,197	\$ 3,254,631	\$ 2,700,896	\$ 2,699,054	\$ 2,435,294	\$ 2,417,591	\$ 2,500,409	\$ 3,028,922	\$ 4,238,252	\$ 4,547,397	\$ 4,745,482	\$ 5,398,685	\$ 6,850,208	\$ 7,477,266
Motor Vehicle		274,925	260,613	248,086	266,493	270,390	279,922	243,082	235,061	244,967	263,705	232,524	127,407	58,759	46,956	35,125	31,857	30,162	25,784
Mobile Home		1,727	1,658	1,724	1,621	1,491	1,354	1,371	1,326	1,282	1,236	1,191	1,104	1,170	1,135	1,097	1,061	1,025	989
Heavy Duty Equip.		174	312	731	375	132	175	- 0	- 0	- 0	- 0	44	610	378	387	296	1,196	2,488	43
Total		2,788,861	2,994,579	3,251,653	3,424,743	3,591,210	3,536,082	2,945,349	2,935,440	2,681,543	2,682,532	2,734,168	3,158,043	\$ 4,298,560	\$ 4,595,875	\$ 4,782,000	\$ 5,432,798	\$ 6,883,884	\$ 7,504,082
Net Tax \$ Increase/(Decrease)	\$	668,932	\$ 205,718	\$ 257,074	\$ 173,090	\$ 166,467	\$ (55,128)	\$ (590,733)	\$ (9,908)	\$ (253,897)	\$ 989	\$ 51,636	\$ 217,833	\$ 292,702	\$ 297,315	\$ 186,125	\$ 650,799	\$ 1,451,085	\$ 620,199
Net Tax % Increase/(Decrease)		32%	7%	9%	5.32%	4.86%	-1.54%	-16.71%	-0.34%	-8.65%	0.04%	1.92%	7.41%	7.31%	6.92%	4.05%	13.61%	26.71%	9.01%