

## NOTICE OF PROPERTY TAX INCREASE

The City of Powder Springs has tentatively adopted a millage rate that will require an increase in property taxes by 6.43%.

All concerned citizens are invited to the public hearing on this tax increase to be held in the Patricia C. Vaughn Cultural Arts Center, Building 1, located at 4181 Atlanta St., on Monday, July 8, 2024, at noon.

Times and places of additional public hearings on this tax increase are at the Patricia C. Vaughn Cultural Arts Center, Building 1, located at 4181 Atlanta St., on Monday, July 8, 2024, at 6 p.m., and at the Patricia C. Vaughn Cultural Arts Center, Building 1, located at 4181 Atlanta St., on Monday, July 15, 2024, at 6 p.m.

The tentative increase will result in a millage rate of 9.5 mills, an increase of .574 mills. Without this tentative tax increase, the millage rate will be no more than 8.926 mills. The proposed tax increase for a home with a fair market value of \$325,000 is approximately \$73.47 and the proposed tax increase for non-homestead property with a fair market value of \$375,000 is approximately \$86.10.