

NOTICE OF HEARING DATE TO SET THE MILLAGE RATE

The public is hereby notified that the Mayor and Council of the City of Powder Springs will consider the adoption of the 2023 Maintenance and Operations (M&O) millage rate for the City of Powder Springs at a meeting to be held on Monday, July 24, 2023 at 6:30 p.m. in the Patricia C.

Vaughn Cultural Arts Center, Building 1 located at 4181 Atlanta Street and pursuant to the requirements of the Official Code of Georgia Annotated (OCGA) 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

CURRENT 2023 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY

	2018	2019	2020	2021	2022	Estimated 2023
Real, Personal, & Public Utilities	\$ 459,194,925	\$ 511,810,502	\$ 562,252,983	\$ 611,641,223	\$ 733,277,577	\$ 952,379,439
Motor Vehicles	7,748,040	6,185,190	4,942,720	3,697,410	3,353,360	3,174,990
Mobile Homes	126,819	123,126	119,440	115,436	111,669	107,899
Heavy Duty Equipment	71,048	39,837	40,755	31,140	125,869	261,923
Gross Digest	467,140,832	518,158,655	567,355,898	615,485,209	736,868,475	955,924,251
Less M & O Exemptions	45,471,641	65,678,705	83,579,629	112,116,839	164,994,983	231,304,920
Net M & O Digest	421,669,191	452,479,950	483,776,269	503,368,370	571,873,492	724,619,331
Gross M & O Millage Rate	9.50	9.50	9.50	9.50	9.50	9.50
Less Millage Rate Rollbacks	0	0	0	0	0	0
Net M & O Millage Rate	9.50	9.50	9.50	9.50	9.50	9.50
Net Taxes Levied						
Real & Personal	\$ 3,930,371	\$ 4,238,252	\$ 4,547,397	\$ 4,745,482	\$ 5,398,685	\$ 6,850,208
Motor Vehicle	73,606	58,759	46,956	35,125	31,857	30,162
Mobile Home	1,205	1,170	1,135	1,097	1,061	1,025
Heavy Duty Equip.	675	378	387	296	1,196	2,488
Total	\$ 4,005,857	\$ 4,298,560	\$ 4,595,875	\$ 4,782,000	\$ 5,432,798	\$ 6,883,884
Net Tax \$ Increase/(Decrease)	\$ 617,544	\$ 292,702	\$ 297,315	\$ 186,125	\$ 650,799	\$ 1,451,085
Net Tax % Increase/(Decrease)	18.23%	7.31%	6.92%	4.05%	13.61%	26.71%